



Loiter Bout Time Fund

Goal

To regenerate and rebuild East Cleveland's 3-sm blighted community by building a local economy that empowers local residents and attracts money from outside the community.

Rationale

- ▶ The 3 sq miles that constitutes East Cleveland represents the disinvestment that has resulted from the convergence of industrial pollution, racism and white flight, leaving a pocket of concentrated urban poverty in a neighborhood formerly inhabited by the wealthiest scions of industry as well as a thriving middle class fed by top-flight science and industry.
- ▶ Loiter's financial model serves East Cleveland as a pilot and can be applied to other emotionally devastated, and financially distressed communities that have also been held back by a history of enslavement and disenfranchisement, lack of economic opportunity, segregation, isolation and exclusion from mainstream finance.
- ▶ It provides people with limited economic opportunity a path to build generational wealth and health. It provides wealthy people an investment opportunity to support a community in need without displacing or exploiting anyone.

The Loiter Bout Time Fund (LBTF) is a community development strategy that uses collaborative enterprises ignited in the cottage industry to create economic opportunities, healthy communities, and explicitly seeks to build community assets, pride, and power by and with historically marginalized communities. LBTF is led by community-based BIPOC leaders that uplift food projects and enterprises as vehicles for community development and health, while investing in self-determination and community leadership.

We seek to illuminate, leverage, and invest in the grassroots work of entrepreneurs in East Cleveland. The LBT Fund provides vital support to frontline community-based companies to address systemic barriers to people-centered development in communities of color; first in East Cleveland. The LBT Fund is modeling an alternative form of finance for community-led, justice-first, locally based community economic justice. We do this by deploying non-extractive, integrated capital with terms set in partnership with the business owners.

The Future

You can help build the future of E. Cleveland by:

- ▶ Investing in our Fund
- ▶ Join our LBTF Leadership Team
- ▶ Volunteer as a Business Mentor, Coach, or Advisor